



Position Description

Title: Corporate Finance Manager

Location: Toronto, Ontario

Job Type: Full-time/permanent

Hydrostor (“Hydrostor” or the “Company”) is a developer of Advanced Compressed Air Energy Storage (“A-CAES”) systems, a technology uniquely suited to enable the transition to a cleaner, more reliable electricity grid. A-CAES provides grid services that are not readily replicated by other storage technologies, giving it unique market potential. It flexibly addresses bulk electricity system needs for dispatchable capacity, renewable integration and optimization, transmission deferral and ancillary services, and has applicability for some use in behind-the-meter or remote applications for large industrial operations (such as mines, data centres, etc.). Hydrostor’s solution delivers low-cost, long duration bulk energy storage (hundreds of MWs, 6 - 24+ hours) that is synchronous and emission-free and can be located where required by the grid.

Hydrostor is based in Toronto and is advancing projects in the U.S., Australia and the UK aggregating 1,200 MW/~10,000MWh. The Company also has an active pipeline of earlier stage projects, and recently raised US\$250 million from Goldman Sachs that will allow it to build its first two projects and significantly expand its pipeline of development projects globally.

Hydrostor is a fast-paced, results-driven organization entering a stage of high growth. As the company is ramping-up its team, it has established a set of core values, tied to its mission of enabling the energy transition:



Hydrostor values, respects and supports the diverse cultures, perspectives, skills and experiences within our team. Our employment decisions are based on business and position requirements without regard to factors such as race, sex, colour, ancestry, place of origin, ethnic origin, same-sex partnership status, sexual orientation, age, disability, citizenship, family status or marital status, creed, gender identity or gender expression, or any other factor that are legislatively protected. Hydrostor is committed to providing accommodations for people with disabilities. We will work with you to meet your needs.

THE POSITION

Reporting to the Chief Financial Officer, the Corporate Finance Manager shall have primary responsibility for financial planning and analysis, including maintaining corporate financial models used to support short and long-term strategic planning efforts. The role supports: (i) the Finance group on budgeting, planning and cash management; (ii) the Communications groups on developing presentation materials for external parties; and (iii) the Chief Financial Officer on board, and shareholder matters, strategic planning and mergers and acquisition activities.

RESPONSIBILITIES

- Maintain and improve the functionality of Hydrostor's corporate financial models (for budgeting, cash forecasting and valuation purposes) according to best practices and adapt when required to perform sensitivities. Maintain documentation of model inputs and model versions to ensure appropriate audit trails.
- Assist in certain aspects of the financial reporting process, including preparing material for management and the Board of Directors, working closely with the Chief Financial Officer and Senior Vice President Finance.
- Assist the Chief Financial Officer with analyses and preparation of materials related to capital raises, and on due diligence, valuation analysis and other activities related to merger and acquisition activities.
- Liaise with significant shareholders on recurring and ad-hoc information requests.
- Support the Development team as required on project evaluations.
- Develop an understanding of the energy industry, energy storage markets, and Hydrostor's peer group to assist in developing relevant benchmarks and analyses.
- Proactively identify opportunities and key drivers to improve Hydrostor's long-term outlook.
- Support the leadership team by providing thoughtful and comprehensive analyses that assist in strategic decision making.
- Assist in special projects as required.

THE CANDIDATE

- You excel in a team environment and build cross-functional relationships easily.
- Your strong attention to detail ensures that data and documentation is accurate. You follow-up with others, where needed, to ensure outstanding information or actions are complete.
- You are an independent thinker and naturally set your own timescales and milestones to ensure you meet your objectives. You know when you need to ask for help and are comfortable doing so.
- You garner the respect and confidence of peers, the leadership team, and external parties with whom you will interact.
- You thrive in a fast-paced, entrepreneurial environment. You can think boldly and strategically and are able to speak up with ideas.
- You are agile in your approach to your work, willing to put in the extra effort when required.
- You are ambitious and willing to take on initiatives that will challenge and stretch your capabilities.
- Your values are aligned with Hydrostor's culture and behaviours.

QUALIFICATIONS AND EXPERIENCE

- Strong proficiency in creating and maintaining financial models, preferably with some experience in power, renewables, or infrastructure.
- Business Undergraduate degree (Economics or Finance) or related field, with solid academic results.
- CFA or other advanced finance designations considered a strong asset.
- Experience with mergers and acquisitions, and capital markets.
- Strong quantitative aptitude with an extremely high level of attention to detail.
- Ability to communicate effectively, both verbally and in writing.
- Ability to interact with a diverse set of internal and external stakeholders and counterparties.
- Ability to handle multiple projects and adjust work hours, as required, to meet deadlines.
- Understanding of investment evaluation and valuation methodologies.
- Understanding of economic, accounting (IFRS), and basic tax concepts.